



Press Release
Paris, July 10th 2024

STET and SEPAmail.eu will set-up an interoperable Verification of Payee (VoP) solution for October 9th 2025

DIAMOND, the IBAN verification solution developed by SEPAmail.eu, has been selected by the French banking community to meet the requirements of the new European regulations on Verification of Payee (VoP), scheduled by the Instant Payment Regulation (IPR) to become mandatory for all SEPA PSPs using Euro by October 9th 2025.

With DIAMOND, the French banking community already benefits from a 7-year proven IBAN-Name Check solution, which covers the functional scope of VoP.

SEPAmail.eu joins its IBAN-Name Check expertise with STET processing power on Instant Payments and real time processing, to develop a central Hub and VoP solution as a 'one stop shop' which will benefit all of its PSP participants, hence securing SCT and SCT Inst payments of their end clients. This solution, which is compliant with EU regulation requirements and accounts for future EPC European standards (Rulebook, API VoP, EPC Directory Service), will enable market players rise to the challenge of real time VoP and cope with the expected surge of VoP volumes.

In this context, SEPAmail.eu will take interoperability with other European systems a step further, especially by relying on Swift and leveraging its extensive coverage network across Europe and the rest of the world.

About SEPAmail.eu:

For more than 10 years, SEPAmail.eu has provided services to the French and international banking community enabling message transactions between corporates, individuals and banks.

SEPAmail.eu is a secure messaging service with an open architecture delivering two types of applications: SEPAmail AIGUE-MARINE (enabling individuals to switch their

current bank accounts to a different bank or PSP) and SEPAmail DIAMOND (IBAN Name Check).

Media Contact:

For any additional information on DIAMOND, you can contact: contact@sepamail.net or +33 1 86 95 08 42.

About STET: STET is a mission critical operator for its clients, the banks and the banking communities it serves every day. As a Systemically Important Payment System (SIPS), STET commits to respecting the highest level of security, rigor, and transparency. Since its creation 20 years ago, STET's vision is that European harmonization will not preclude market diversity. Hence, we develop flexible and sustainable architectures, designed to host the various needs of our clients with user-friendly multi-channel services. Having a consistent 360° service offering including a clearing system able to handle the whole range of payment instruments (domestic and SEPA) as well as a routing and authorization network means that we can support all payments challenges.

For more information, visit stet.eu

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